



**City of Cincinnati Retirement System
Board of Trustees Meeting
Minutes**

**February 6, 2020 / 2:00 P.M.
City Hall – Committee Room B**

Present

Tom Gamel, Chair
Bill Moller, Vice Chair
Christopher Baucom
Mark Berliant
Steven Dietrich

Chris Meyer
Don Stiens
Amy Scarlato

Administration Present

Paula Tilsley
Bev Nussman
Renee Tyree
Ann Schooley, City Solicitor's Office

Meeting was called to order at 2:10 P.M.

APPROVAL OF MINUTES

M. Berliant made a motion to approve the minutes from January 9, 2020 with corrections. B. Moller seconded the motion and the motion passed.
Minutes of January 9, 2020 approved with corrections.

Investment Committee Report

C. Meyer reported that the Investment Committee passed a motion to add \$15 million to the J. P. Morgan Infrastructure Fund. The 4th Quarter Investment report was presented and follow-up discussion of the criteria for review of the investment consultant.

Board Action

C. Meyer made a motion to approve the addition of \$15 million to the J. P. Morgan Infrastructure Fund. B. Moller seconded the motion and the motion passed.
Approve \$15 million addition to J. P. Morgan Infrastructure Fund.
B. Moller made a motion to approve the 4th quarter Investment report. D. Stiens seconded the motion and the motion passed.
4th quarter Investment report approved.

UNFINISHED BUSINESS

Outstanding Opinions: A Schooley had no updates to report on the outstanding opinions regarding appointed Trustees' terms, healthcare changes without Court approval and whether Board can retain outside counsel.

NEW BUSINESS

🇺🇸 Medicare Advantage Plan Post-Implementation

P. Tilsley reported that the Plan is within 1.5 percent of headcount with a 2 percent increase in the Medicare Advantage population. Those that did not or do not currently have Part B Medicare are moved to the commercial side rather than lose coverage.

✚ 2020 Election Committee

T. Gamel informed the Trustees that K. Rahtz will step down from chairing the Election Committee because of running for re-election and S. Dietrich will now serve as chair of the Election Committee. The remaining Election Committee members are D. Stiens and M. Berliant.

✚ Board's Report to Council Submission

P. Tilsley reported that the report has been submitted to the Clerk's Office, and the City Manager will put a cover letter on it to get it on Council's agenda.

Board Action

M. Berliant made a motion to send a copy of the Board's annual report to City Council to Judge Barrett. C. Baucom seconded the motion and the motion passed. Following discussion, Board Chair will put a cover letter on the copy of the annual report being sent to Judge Barrett.

M. Berliant made a motion to authorize the Board Chair to call the Mayor to expedite getting the annual report on Council's agenda. C. Baucom seconded the motion and the motion passed.

INFORMATIONAL

2019 4th Quarter Demographic and DROP Summaries – P. Tilsley presented both reports and noted the increase in DROP participants and that Actives overall are slowly declining.

✚ 115 Healthcare Trust

No updates.

Board Action

Having no further business, D. Stiens made a motion to adjourn. B. Moller seconded the motion and the motion passed.

Meeting adjourned at 2:41 p.m.